

# **Membership Balance Plan for the Civil Service Retirement System Board of Actuaries Advisory Committee**

1. **Name:** The Board of Actuaries of the Civil Service Retirement System (“the Board”).
2. **Authority:** The Board is established pursuant to 5 U.S.C. § 8347(f).
3. **Mission/Function:** The Board provides independent advice and recommendations to the Office of Personnel Management on matters relating to the Civil Service Retirement and Disability Fund (CSRDF), the Civil Service Retirement System (CSRS), and the Federal Employees’ Retirement System (FERS).
4. **Points of View:** The Board is composed of members of the American Academy of Actuaries who are qualified under professional Actuarial Standards of Practice to issue statements of actuarial opinion on defined benefit retirement plans.
5. **Other Balance Factors:** Members may be selected to broaden the Board’s overall experience base. This includes experience with the actuarial valuation and selection of assumptions across public defined benefit retirement plans and large private defined benefit plans, and experience with professional actuarial committees and professional leadership.
6. **Candidate Identification Process:** Board members are appointed by the Director of the Office of Personnel Management. The Director may make an appointment based on recommendations of existing Board members and staff. OPM may solicit self-nominations from the actuarial professional community.
7. **Subcommittee Balance:** The Board does not have any subcommittees.
8. **Other:** None.
9. **Date Prepared:** October 15, 2015